




# KEENELAND SEPTEMBER SALE BONUS PROGRAM

The following provides example payouts of the Keeneland September Sale Bonus Program for various scenarios.

	1 KEENELAND SOLD	2 2-YEAR-OLD CAMPAIGN	3 3-YEAR-OLD CAMPAIGN	\$ SEPTMBER BONUS PAYOUTS												
 <b>HORSE A</b>	Sold in <b>Book 1</b>	<u>WORLDWIDE GRADE 1 WIN</u> <b>BOOK 1 BONUS</b>	<u>GRADE 2 WIN</u> <b>\$7,500</b> Seller Bonus Value	<table border="0"> <tr> <td><u>SELLER</u></td> <td><u>OWNER</u></td> </tr> <tr> <td><b>60 %</b></td> <td><b>40%</b></td> </tr> <tr> <td><b>Book 1 Bonus* Payout</b></td> <td><b>Book 1 Bonus* Payout</b></td> </tr> <tr> <td colspan="2" style="text-align: center;">+</td> </tr> <tr> <td colspan="2" style="text-align: center;"><b>\$7,500</b></td> </tr> <tr> <td colspan="2" style="text-align: center;"><b>Seller Bonus Payout</b></td> </tr> </table> <p><small>*Book 1 Bonus Pool to be divided among G1 winners from Book 1 for racing in 2018. Book 1 Bonus pool \$750,000 in 2018 and \$1.5 million in 2019.</small></p>	<u>SELLER</u>	<u>OWNER</u>	<b>60 %</b>	<b>40%</b>	<b>Book 1 Bonus* Payout</b>	<b>Book 1 Bonus* Payout</b>	+		<b>\$7,500</b>		<b>Seller Bonus Payout</b>	
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 <b>HORSE B</b>	Sold in <b>Book 2</b>		<u>GRADE 1 WIN</u> <b>\$10,000</b> Seller Bonus Value	<u>SELLER</u> <b>\$10,000</b> Seller Bonus Payout												
 <b>HORSE C</b>	Sold in <b>Book 3</b>	<u>GRADE 3 WIN</u> <b>\$5,000</b> Seller Bonus Value	<u>GRADE 2 WIN</u> <b>\$7,500</b> Seller Bonus Value	<u>SELLER</u> <b>\$10,000*</b> Seller Bonus Payout												

\*Maximum Seller Bonus payout \$10,000 per horse.